

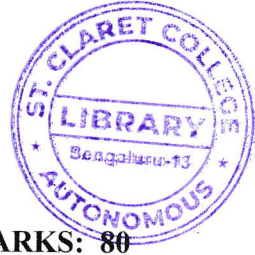
# St. Claret College

Autonomous, Bengaluru

Roll No: \_\_\_\_\_

Date: \_\_\_/\_\_\_/\_\_\_

UG END SEMESTER EXAMINATION-NOV 2025  
B.COM TOURISM & TRAVEL MANAGEMENT I SEMESTER  
BCT1124: FINANCIAL ACCOUNTING



TIME: 3 hours.

14

MAX. MARKS: 80

This paper contains FIVE printed pages and FOUR parts

**Instructions:**

1. Verify and ensure that the question paper is completely printed.
2. Any discrepancies or questions about the exam paper must be reported to the COE within 1 hour after the examination.
3. Students must check the course title and course code before answering the questions.

**PART-A**

Answer ALL questions. Each answer carries ONE mark.

[ 10 x 1 = 10 ]

1. Accounting is mainly concerned with:
  - a) Recording of data
  - b) Classification of data
  - c) Summarising and interpreting data
  - d) All of the above
2. Which of the following is correct according to the accounting equation?
  - a) Assets + Liabilities = Capital
  - b) Assets – Liabilities = Capital
  - c) Liabilities – Assets = Capital
  - d) Assets = Capital – Liabilities
3. A single-entry system is also known as:
  - a) Incomplete records
  - b) Double-entry system
  - c) Financial accounting
  - d) Modern accounting
4. Under double entry system, every transaction has:
  - a) Only debit effect
  - b) Only credit effect
  - c) Dual aspect
  - d) No effect
5. In consignment, the ownership of goods remains with:
  - a) Consignee
  - b) Consignor
  - c) Buyer
  - d) Customer
6. Ordinary commission is given to:
  - a) Consignee
  - b) Consignor
  - c) Government
  - d) Customer

7. Minimum rent is also called:
- |                  |                |
|------------------|----------------|
| a) Dead rent     | c) Normal rent |
| b) Standard rent | d) Cash rent   |
8. Irrecoverable short workings are transferred to:
- |                     |                      |
|---------------------|----------------------|
| a) Royalty A/c      | c) Lessor's A/c      |
| b) Minimum Rent A/c | d) Profit & Loss A/c |
9. The average clause in fire insurance is applied when:
- |                           |                        |
|---------------------------|------------------------|
| a) Policy is over-insured | c) Policy is cancelled |
| b) Policy is underinsured | d) Policy is lapsed    |
10. Which of the following is excluded while computing the loss of stock claim?
- |                           |                  |
|---------------------------|------------------|
| a) Abnormal loss of items | c) Closing stock |
| b) Normal stock           | d) Purchases     |

### PART-B

**Answer any THREE questions. Each answer carries EIGHT marks.**

**[ 3 x 8= 24]**

11. Use the Accounting Equation to show the effect of the following transactions on his assets, liabilities, and capital. Ravi had the following transactions:
- Commenced business with cash of ₹50,000.
  - Purchased goods for cash ₹20,000 and credit from Abdul ₹30,000.
  - Sold goods for cash ₹40,000, costing ₹30,000.
  - Rent paid ₹500, Salaries ₹5,000.
  - Salaries Outstanding ₹1,000.
  - Bought furniture for ₹5,000 on credit.
  - Purchased a computer for cash ₹20,000.
  - Cash withdrawn for personal use ₹10,000.
12. Prepare Total Debtors Account and Bills Receivable Account for the year ending 31-3- 2024 from the following details:
- Total sales during the year – ₹1,12,500  
 Cash sales during the year – ₹29,450  
 Return inwards during the year – ₹450  
 Discount allowed during the year – ₹150  
 Cash received from Debtors during the year – ₹68,750  
 Cash received against B/R during the year – ₹2,900  
 Provision for Bad Debts made during the year – ₹650  
 Debtors on 31-3-2023 – ₹39,250  
 Debtors on 31-3-2024 – ₹49,850  
 B/R on 31-3-2023 – ₹1,900  
 Provision for Bad Debts on 31-3-2023 – ₹850 , Provision for Bad Debts on 31-3-2024 – ₹600.

13. The Karnataka Minerals Ltd., acquired a lease from a landlord for the purpose of extracting ore. It was agreed that the company should pay ₹12 per ton of ore raised, subject to a minimum rent of ₹36,000 per year, and that the short working could be recouped within the first three years. The output raised for the first 4 years was:

Year	Output (Tons)
2020-21	1,750
2021-22	2,750
2022-23	3,750
2023-24	4,750

Prepare the Analysis Table and Write up the Royalties Account.

14. On 15th June 2024, the premises and stock of a firm was destroyed by fire, but the accounting records were saved, from which the following particulars are available:

Stock on 1/1/2023 ₹ 73,500

Stock on 31/12/2023 ₹ 81,900

Purchases for the year 2023: ₹ 3,98,000

Sales for the year 2023: ₹ 4,87,000

Purchases from 1/1/2024 to 15/6/2024 ₹ 1,62,000

Sales from 1/1/2024 to 15/6/2024 ₹ 2,31,200

Stock salvaged was ₹ 5,300. Show the amount of the claim.

15. Mr. Raju consigned 50,000 units costing 5 each to Mr. Umesh. Mr. Raju incurred 10,000 for sending the goods. 2,500 units were abnormally destroyed in transit. Mr. Umesh took delivery and paid 1,500 for bringing the goods to the godown. Consignee sold 30,000 units at 10 each. Consignee paid selling expenses of ₹ 10,000. Calculate the value of closing stock.

### PART-C

Answer any **THREE** questions. Each answer carries **TWELVE** marks.

[ 3x 12 = 36 ]

16. Journalise the following transactions and open only Capital A/c, Raghavan A/C, and Mukund A/C Ledger:

2024 July 1 Govind started business with the Cash ₹2,000, Goods ₹1,000, Furniture ₹500

5 Sold goods to Raghavan ₹ 500

5 Sold goods for cash ₹300

9 Received from Raghavan on account ₹300

12 Purchased goods from Mukund ₹900

15 Paid Mukund ₹500

20 Paid interest to Mukund ₹100

31 Paid stationery charges ₹60

31 Paid Salaries ₹2500.

17. Mr. Santhosh keeps his books by single entry system. From the following data prepare Trading and Profit and Loss Account for the year ended 31.3.2024 together with Balance Sheet as on that date. Credit sales and Credit Purchases were ₹66,000 and ₹25,000 respectively.

Cash book analysis shows the following:

- |                                   |   |
|-----------------------------------|---|
| a. Interest Charges: ₹200         | f. Personal Withdrawals: ₹4,000         |
| b. Staff Salaries: ₹17,000        | g. Business Expenses: ₹15,800           |
| c. Payments to Creditors: ₹30,000 | h. Balance at Bank on 31.3.2024: ₹4,850 |
| d. Cash on hand 31.3.2024: ₹150   | j. Receipts from Debtors: ₹50,000       |
| ₹30,000                           | Cash Sales:                             |

Further details available are: Assets & Liabilities

Particulars	1.4.2024 (₹)	31.3.2025 (₹)
Stock	18,000	20,440
Creditors	16,000	11,000
Debtors	44,000	60,000
Furniture	2,000	2,000
Premises	30,000	30,000

Adjustments:

- Provide 5% interest on Santhosh's capital as on 1.4.2024.
- Provide ₹1,500 for doubtful debts.
- Provide 5% depreciation on all fixed assets.

Capital as on 1/4/2024 is ₹70,000

18. Gokul Mines Company took a lease from a landlord for a period of 10 years from 1<sup>st</sup> April, 2024, on a royalty of ₹ 5 per ton of coal raised with a minimum rent of ₹ 20,000 and power to recoup short working during the first four years of the lease.

The annual output was as follows:

Year	2019-20	2020-21	2021-22	2022-23	2023-24
Output (Tons)	2,000	3,000	4,000	4,500	5,000

Prepare: a) Minimum Rent A/c    b) Royalties A/c

- Short working A/c
- Landlord A/c in the books of Gokul Mines Company.

19. On 1st April 2024, a fire destroyed the stock of a business firm. From the records which were saved, the following information was obtained:

Stock on 1/1/2023 ₹45,000  
 Stock on 1/1/2024 ₹ 55,000  
 Purchases for the year 2023 ₹1,29,250  
 Purchases for 3 months up to 31/3/2024 ₹60,000  
 Sales - for the year ₹ 1,70,000  
 Sales up to the date of fire ₹1,00,000

Manufacturing Expenses for the year 2023 ₹21,000

Manufacturing expenses for 3 months up to 31/3/2024 ?

In February 2024, goods valued at a cost price of ₹500 were distributed as samples.

Manufacturing expenses were normally found to be constant per month.

The salvaged stock was estimated at ₹7,000. Prepare a statement showing the amount of the claim.

20. Williams of Chennai consigned 300 chests of tea at ₹2,000 per chest to Johnson of New Delhi, paying freight ₹4,000 and other expenses ₹2,000. Johnson sold 250 chests at ₹2,500 per chest and 25 chest at ₹2,200 per chest for cash. Johnson spent for freight ₹3,000 and other expenses ₹1,000. He remitted the amount due to Williams after deducting his commission at 5% (normal) 2 1/2% (over-riding) and + 1/2% (del credere commission to be given on total sales). Johnson found that one customer to whom credit was allowed paid only ₹4,800 against ₹5,000 in full settlement. Other customers paid the amount due. Prepare ledger accounts in the books of the consignor.

#### PART-D

Answer the question. The answer carries TEN marks.

[ 1 x 10 = 10]

21. A fire broke out in the premises of M/s. Bright Traders on 10th September 2024, destroying a large part of the stock. The firm had taken a fire insurance policy for ₹3,00,000 on stock. The following information was obtained from the books:

Particulars	Amount (₹)
Stock on 1st January 2024	2,00,000
Purchases from Jan–Sept 2024	6,00,000
Sales from Jan–Sept 2024	7,50,000
Stock salvaged after fire	50,000

The gross profit rate of the business during the previous year was 20% on sales. You are required to calculate the claim amount to be lodged with the insurance company.

- a) Explain the steps involved in calculating a claim under a Fire Insurance Policy for loss of stock. (5 Marks)
- b) Compute the amount of the claim in the case of M/s. Bright Traders. (5 Marks)

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# St. Clare College

Roll No:  
Date:

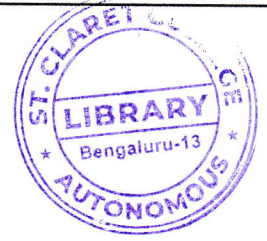
Autonomous, Bengaluru

UG END SEMESTER EXAMINATION NOVEMBER 2025

BCOM TTM I SEMESTER

BCT 1224: MODERN MARKETING

15



TIME: 3 hours.

MAX. MARKS: 80

This paper contains THREE printed pages and FOUR parts

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## PART-A

Answer TEN questions. Each answer carries ONE mark.

[ 10 x 1 = 10 ]

1. What is the primary goal of marketing?
  - a. To maximize production
  - b. To create customer value and satisfaction
  - c. To increase product prices
  - d. To maintain product quality
2. Holistic Marketing emphasizes:
  - a. Selling the product only
  - b. Integrating all departments to create a unified approach
  - c. Focusing on customer complaints only
  - d. Reducing production costs
3. Market segmentation means:
  - a. Dividing a market into distinct groups with common needs
  - b. Dividing a company's budget
  - c. Targeting all customers with one product
  - d. Reducing the price of products
4. Ethics in marketing are important because they:
  - a. Increase production costs
  - b. Enhance brand reputation and customer trust
  - c. Restrict marketing channels
  - d. Improve sales volume only
5. Which is not one of the 4 Ps of the marketing mix?
  - a. Product
  - b) Price
  - c) People
  - d) Place
6. What is a key element of the promotional mix?
  - a. Accounting
  - b. Public relations
  - c. Production planning
  - d. Transportation