(30)

I Semester B.B.M. Examination, Nov./Dec. 2014 (Repeaters)

# **BUSINESS MANAGEMENT**

Paper - 1.7: Business Environment (Prior to 2012-13) (100 - 2011-12 Only) (90 - Prior to 2011-12)

Time: 3 Hours

Max. Marks: 100/90

Instructions: i) Answers should be written in English.

- ii) Sections A, B and C to be answered by all repeaters (90 marks)
- iii) Section 'D' to be answered by students of 2011-12 only (100 marks).

## SECTION-A

Answer any ten sub-questions. Each sub-question carries two marks. (10x)

 $(10 \times 2 = 20)$ 

- 1. a) Define global environment.
  - b) What is SLR?
  - c) What is liberalization?
  - d) Define Fiscal policy.
  - e) What do you mean by technological environment?
  - f) State any two differences between WTO and GATT.
  - g) What do you mean by privatisation?
  - h) What do you mean by trading blocks?
  - i) What is an MNC?
  - j) List out any two powers of judiciary.
  - k) What is industrial policy?
  - I) What is legislature?



#### SECTION - B

Answer any five questions. Each question carries 5 marks.

 $(5 \times 5 = 25)$ 

- 2. State the characteristics of business environment.
- 3. Bring out the forces that impact the growth of technology.
- 4. What are the strategies adopted for going global?
- 5. Write Fundamental Rights and their impact on business.
- 6. What are the objectives of privatization?
- 7. What are the consequences of state control over business?
- 8. Discuss the challenges of international business.

### SECTION - C

Answer any three questions. Each question carries 15 marks.

 $(3\times15=45)$ 

- 9. What is economic environment? How does it affect business?
- 10. Bring out the nature and modes of globalization.
- 11. Explain the economic implications of technology on society.
- 12. Explain the role of legislature, executive and judiciary in business development.
- 13. Discuss the responsibilities of business towards government and government towards business.

#### SECTION - D

(To be answered by Students of 2011-12 only)

 $(1\times10=10)$ 

14. Enlist the contents of new industrial policy of 1991.