



MS – 433

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**II Semester B.B.M. Examination, May/June 2014
(Repeaters) (Prior to 2009-10)
Business Management
Paper – 2.6 : BUSINESS ENVIRONMENT**

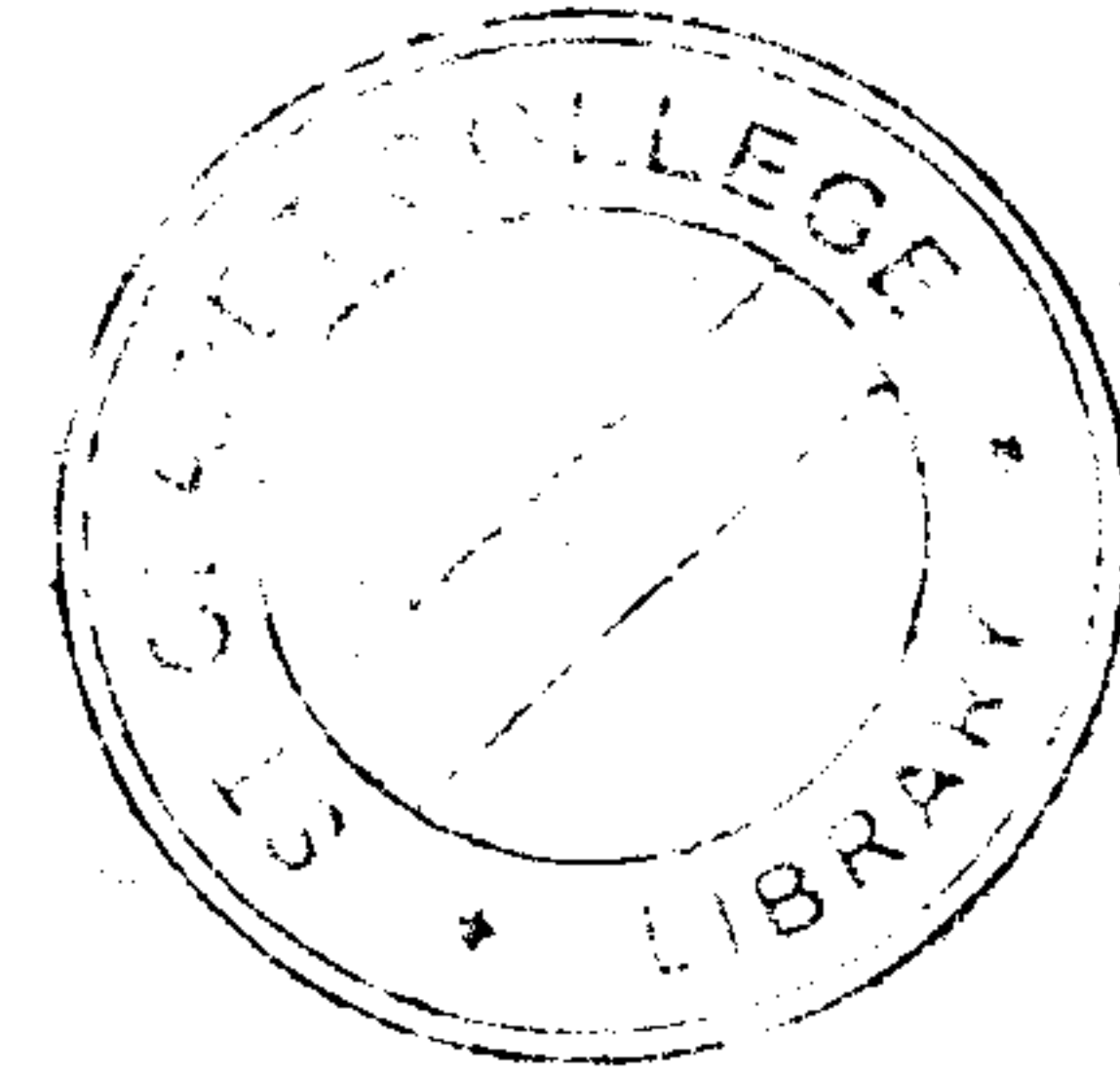
Time : 3 Hours

Max. Marks : 90

Instruction : Answers should be written in **English** only.

SECTION – A

1. Answer **any ten** sub-questions. **Each** sub-question carries **two** marks : **(10×2=20)**
- Define Business.
 - What is Natural Environment ?
 - Give the meaning of Business Ethics.
 - Name the three political institutes.
 - What do you mean by Globalisation ?
 - What is Social Justice ?
 - Give the meaning of Mixed Economy.
 - What do you mean by privatisation ?
 - What is Fiscal Policy ?
 - Expand-EXIM, WTO.
 - What is Industrial Policy ?
 - What is Open Market Operation ?



SECTION – B

Answer **any 5** questions. **Each** question carries **5** marks :

(5×5=25)

- Give any five functions of WTO.
- What are the responsibilities of Government towards Business ?

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4. What are the merits of Socialism ?
5. What are the advantages of privatisation ?
6. Give any five objectives of New Industrial Policy (1991).
7. Briefly explain the micro environmental factors.
8. Explain the relationship between ecology and business.
9. Give any five measures of Liberalisation.

SECTION – C

Answer **any three** questions. **Each** question carries **15** marks :

(3×15=45)

10. Briefly explain the macro environmental factors influencing business.
 11. Explain the importance of Industries in Economic Development of India.
 12. Explain the fundamental rights of Indian Citizens.
 13. Briefly explain the advantages and disadvantages of Fiscal Policy of India.
 14. What are the merits and demerits of capitalism ?
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