



UN – 423

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III Semester B.B.A. Examination, November/December 2015
(Fresh) (CBCS) (Semester Scheme)
(2015 – 16 & Onwards)
Paper 3.5 : BUSINESS REGULATIONS

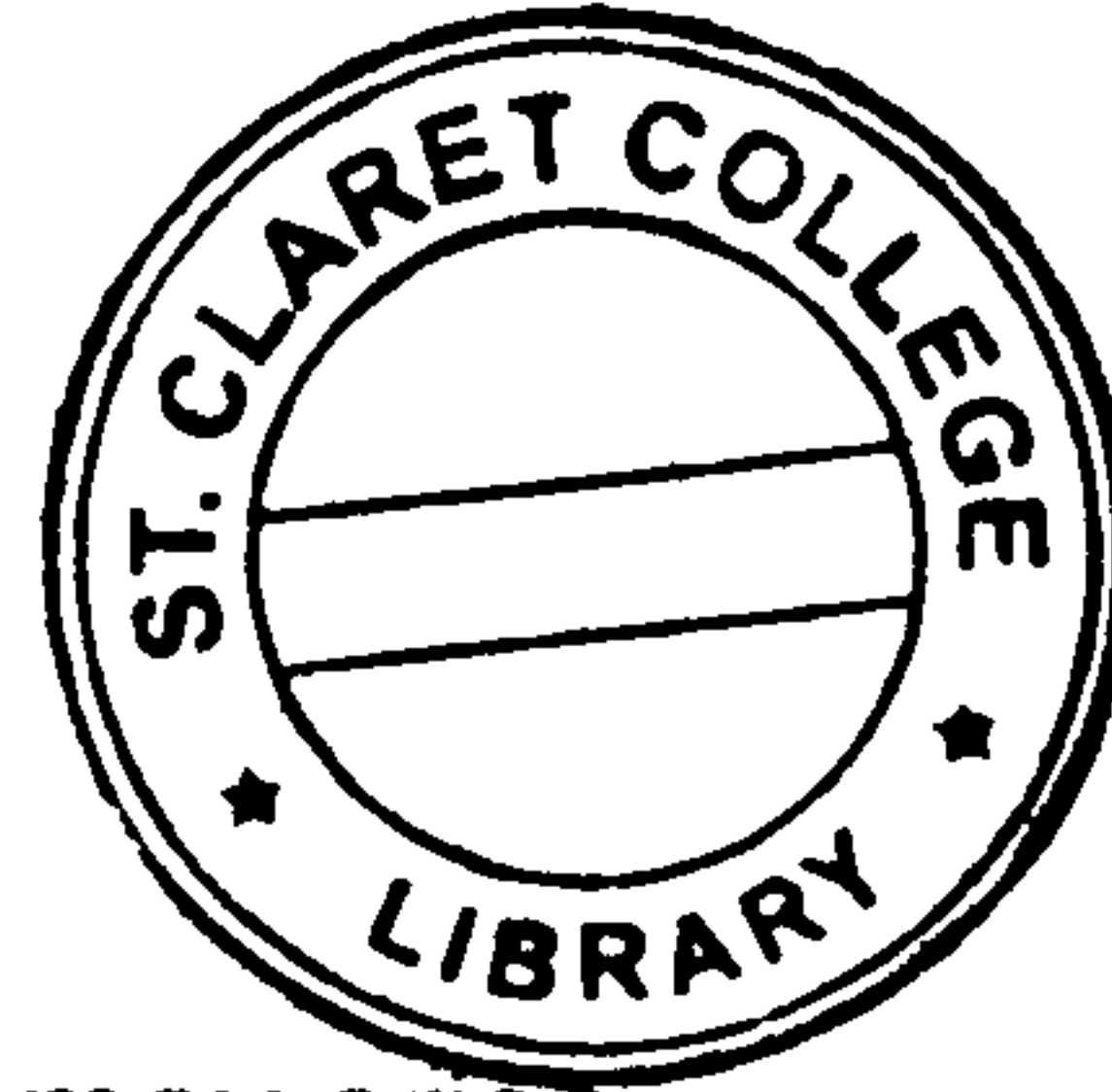
Time : 3 Hours

Max. Marks : 70

Instruction : Answer should be written completely in English.

SECTION – A

1. Answer **any five** sub-questions of the following. Each sub-question carries **two** marks. (5×2=10)
- What is counter offer ?
 - Who is a minor ?
 - Define Cartel under Competition Act 2002.
 - State the two ways in which breach of contract may arise.
 - What is Hazardous substance ?
 - Name any two objectives of FEMA.
 - Define the word 'information' as per RTI Act, 2005.



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SECTION – B

Answer **any three** questions of the following. Each question carries **six** marks. (3×6=18)

- Explain the exceptions to rule 'No consideration No contract'.
- Briefly explain the rights of a consumer under Consumer Protection Act.
- What are the rights of an unpaid seller ?
- Bring out the salient features of RTE.
- List out the penalties imposed for contravention under FEMA.

P.T.O.



SECTION – C

Answer **any three** questions of the following. **Each** question carries **14** marks.

(3×14=42)

7. Define Acceptance. What are the legal rules governing a Valid Acceptance ?
8. Explain the nature and scope of Business Law.
9. Explain the essentials of a Valid Contract.
10. Discuss the role of Central Government to prevent and control environment pollution.
11. Explain the Constitution and functions of various Consumer Dispute Redressal Agencies.

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