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MS – 437

IV Semester B.B.M. Examination, May/June 2014
(Freshers) (2013-14 and Onwards)
BUSINESS MANAGEMENT
Paper – 4.5 : Business Regulations

Time : 3 Hours

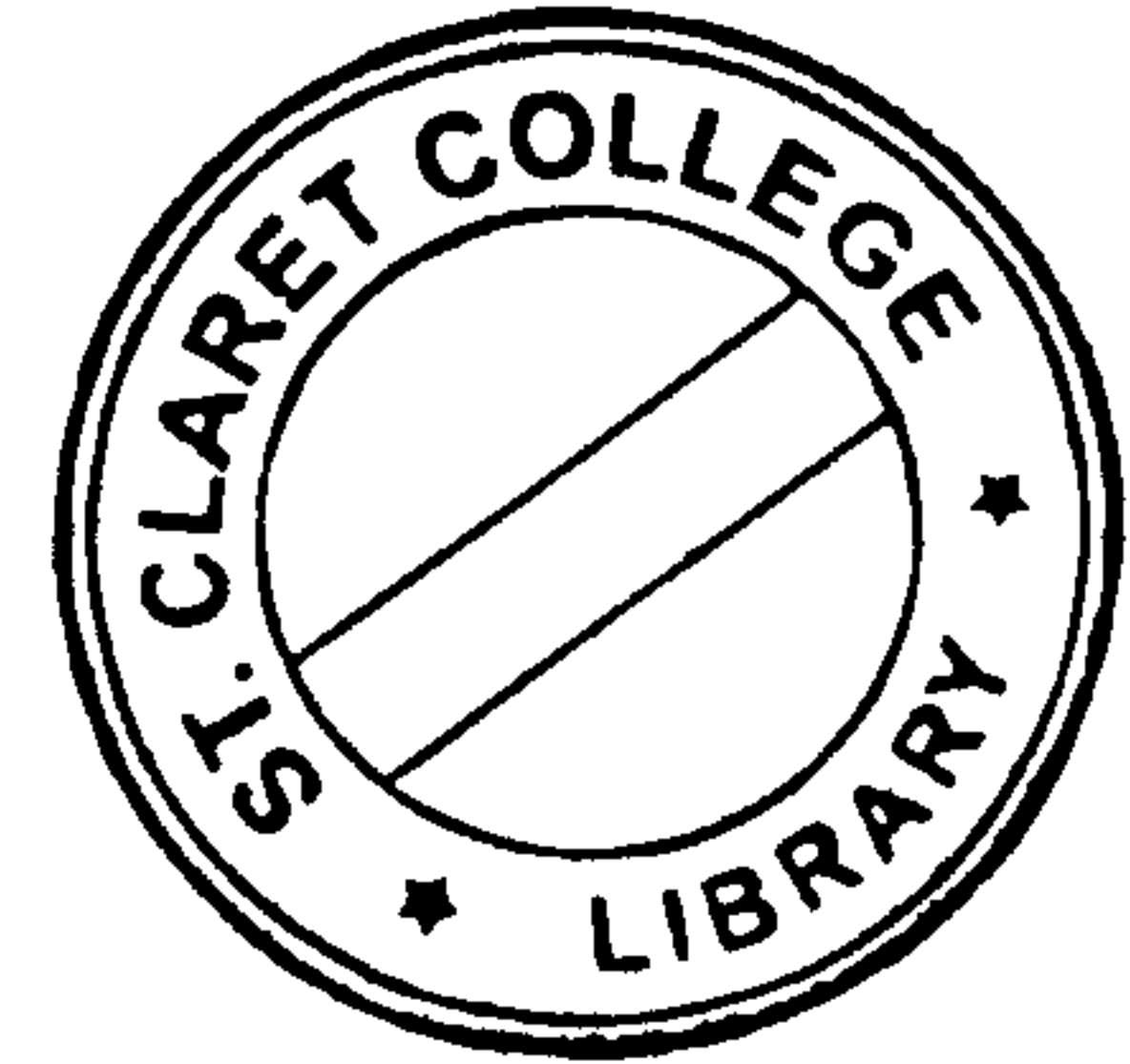
Max. Marks : 100

Instruction : Answer should be only in **English**.

SECTION – A

Answer **any eight** sub-questions. **Each** sub-question carries **two** marks. **(8×2=16)**

1. a) Define the word 'Environment pollution' as per Environmental Protection Act, 1986.
- b) Name any two sources of business law.
- c) What is meant by 'Acquisition' as per Competition Act 2002 ?
- d) What is 'Undue Influence' ?
- e) What is the meaning of 'Void Contract' ?
- f) What is an offer ?
- g) Define the word 'information' as per RTI Act 2005.
- h) Name any two unfair trade practices.
- i) What is the meaning of 'defect' as per Consumer Protection Act, 1986 ?
- j) Name any two objectives of Information Technology Act 2000.



SECTION – B

Answer **any three** questions. **Each** question carries **eight** marks. **(3×8=24)**

2. Write a brief note on 'salient features of the RTI Act, 2005.
3. Briefly explain the rules for Acceptance of an offer.
4. What are the rights of an unpaid seller ?
5. Briefly explain the powers of Central Government to protect and improve the environment.

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SECTION – C

Answer question no. **10** and **any three** of the remaining questions. **Each** question carries **fifteen** marks. **(4×15=60)**

6. What is breach of a contract ? Briefly explain the remedies for breach of contract.
 7. Distinguish between Monopolies Restrictive Trade Practices Act and Competition Act.
 8. Explain the constitution, powers and functions of a District Forum according to Consumer Protection Act, 1986.
 9. What is a contract of sale ? Who is an unpaid seller ? What are his rights ? Explain.
 10. Briefly explain the essentials of a valid contract.
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