



UN – 315

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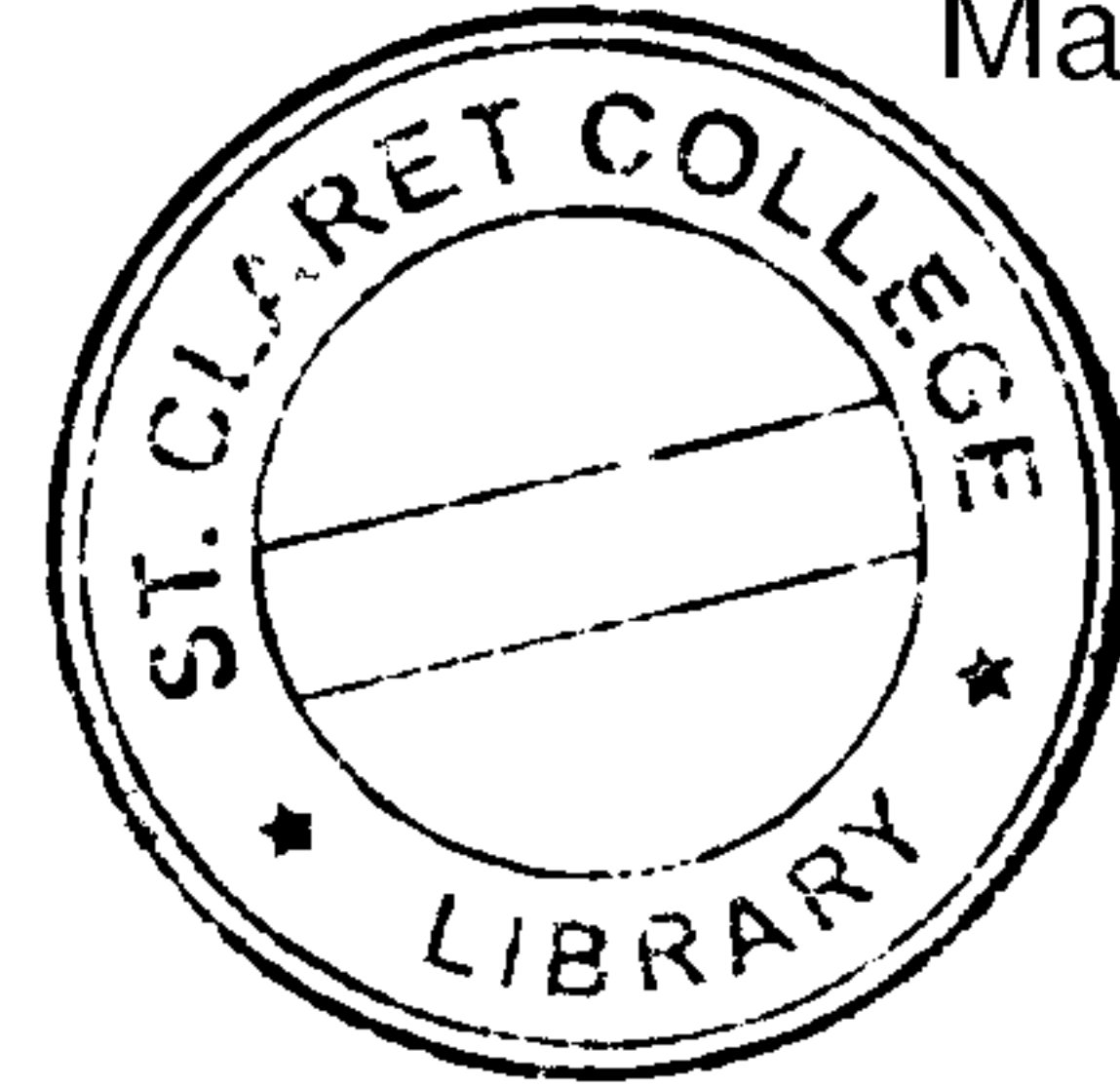
III Semester B.C.A. Degree Examination, Nov./Dec. 2015  
(CBCS) (Y2K14 Scheme)  
BCA 304T: FINANCIAL ACCOUNTING AND MANAGEMENT

Time : 3 Hours

Max. Marks : 70

**Instruction :** Answer *all* the Sections .

## SECTION – A



(10×2=20)

I. Answer **any ten** of the following :

- 1) Define Accountancy.
- 2) What are the two main objectives of preparing Ledger Account ?
- 3) What is Depreciation ?
- 4) What is the difference between credit and debit notes ?
- 5) Mention any four types of subsidiary books.
- 6) What is the difference between Trade discount and Cash discount ?
- 7) Mention any four features of promissory note.
- 8) What do you mean by error of commission ?
- 9) What is Suspense Account ?
- 10) What do you mean by interest on capital ?
- 11) What is contra voucher in Tally ?
- 12) What is a group in Tally ? Name any two primary groups.

## SECTION – B

II. Answer **any five** of the following :

(5×10=50)

- 13) Explain Accounting concepts in detail. 10
- 14) a) Explain the types of journal entries with examples. 4  
b) Journalise the following transactions : 6

2015 June 1	Purchased goods worth ₹ 800 from Varun and ₹ 1,200 from Kiran on credit.
June 3	Sold goods worth ₹ 1,800 to Bharath and ₹ 1,200 to Sharat.
June 6	Cash of ₹ 1,500 received from Ramesh and ₹ 2,500 from Suresh.
June 9	Withdrawn from bank ₹ 600 for office use and ₹ 300 for personal use.

P.T.O.



- 15) Enter the following transactions in the purchase book of Ravi and prepare Ledger Accounts.

**May 2010**

- |        |  |    |
|--------|--|----|
| 1      | Bought from Mr. A 10 boxes of Nirma Soap @ ₹ 150 per box @ discount of 20%.  |    |
| 8      | Purchased from Mr. B 5 boxes of Vim detergents powder @ ₹ 60 per box for cash.   |    |
| 10     | Received from Mr. C 120 pieces of Sandal Soap @ ₹ 8 per piece, less discount 20%.  |    |
| 15     | Purchased furniture from Mr. D ₹ 554.  |    |
| 28     | Received invoice from Mr. E for 15 cases of washing bar @ ₹ 180 per box<br>12 cases of washing powder @ ₹ 60 per case<br>Forwarding charges ₹ 20, less 25% discount. |    |
| 30     | Purchased office stationery from Mr. A ₹ 180.  | 10 |
| 16) a) | What do you mean by bill of exchange ? Mention its features.   | 5  |
| b)     | What are the advantages of making payment by bill of exchange ?  | 5  |
| 17) a) | Mention the objectives of preparing Trial Balance.   | 5  |
| b)     | Prepare a Trial Balance from the following Ledger of Mr. Gopal.  | 5  |

<b>On 31<sup>st</sup> March 2010</b>	<b>Balance ₹</b>
Gopal's Capital A/c	50,000
Gopal's Drawings	5,000
Opening Stock	20,000
Sundry Creditors	49,000
Machinery	1,500
Sundry Debtors	60,575
Cash at Bank	17,200
Cash in hand	900



Purchases	35,000
Discount allowed	1,500
Carriage inward	1,300
Return outwards	1,000
Insurance	1,400
Printing and Stationery	675
Rent and Taxes	1,450
Office Salaries	8,000
Returns inward	2,000
Bills receivables	2,650

18) Adjustments on provision for bad debts and provision for discount on debtors. The following balances were found in the book of accounts on 31<sup>st</sup> March 2006.

- i) Sundry Debtors ₹ 10,100.
- ii) Provision for bad debts ₹ 10,000.
- iii) Provision for discount on debtors ₹ 5,000.
- iv) Bad debts already written off (journalised) ₹ 1,000.
- v) Further bad debts to be written off ₹ 1,000.
- vi) Discount allowed during the year ₹ 4,000.
- vii) Provisions required at the end for bad debts at 5% on debtors.
- viii) For discount on debtors at 3%.

Journalise the above transactions, prepare necessary Ledger Accounts and show the Debtors Account in the Balance Sheet.

10

19) a) Distinguish between Trading and Profit and Loss Account.

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b) Prepare the Profit and Loss Account for the following particulars :

5

Particulars	₹
Gross Profit	50,000
Salaries	6,000



Rent and Taxes	3,000	
Fire Insurance	500	
Printing and Stationery	300	
Bad debts	200	
Carriage outwards	1,200	
Discount earned	1,000	
Advertisement	400	
Commission (Dr.)	350	
Postage and Telegram	250	
Discount allowed	800	
20) a) What are the differences between computerised and manual accounting ?		5
b) What are the types of vouchers in Tally ?		5

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