



QP – 457

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III Semester B.C.A. Examination, April/May 2021

(F+R) (CBCS) (Y2K14)

COMPUTER SCIENCE

BCA-304 : Financial Accounting and Management

Time : 3 Hours

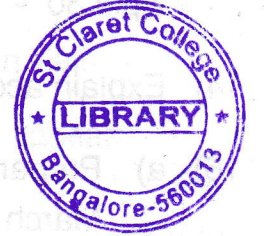
Max. Marks : 70

Instruction : Answer all Sections.

SECTION – A

I. Answer **any ten** questions. **Each** question carries **two** marks : (10×2=20)

- 1) What are the branches of accounting ?
- 2) Define journal.
- 3) Define cash discount.
- 4) What is contra entry ?
- 5) List out the parties involved in bills of exchange.
- 6) What is capital ?
- 7) What is double entry system ?
- 8) Define credit note.
- 9) Give the meaning of outstanding income.
- 10) Write a note on bills of exchange.
- 11) State any four vouchers in tally.
- 12) What is an asset ?



P.T.O.



SECTION – B

II. Answer **any five** questions. **Each** question carries **ten** marks :

(5×10=50)

- 13) Enter the following transaction in the journal of Ms. Indu of April 2020. 10
- April 1 – Indu started business with cash Rs. 2,00,000/-
- April 4 – Purchased furniture for cash Rs. 5,000/-
- April 6 – Sold goods for cash Rs. 30,000/-
- April 12 – Sold goods to Kishore on credit Rs. 12,000/-
- April 14 – Paid rent Rs. 4,000/-
- April 17 – Goods purchased from Shashi Rs. 20,000/-
- April 19 – Received cash from Kishore Rs. 12,000/-
- April 22 – Interest received Rs. 400/-
- April 27 – Purchased goods for cash Rs. 50,000/-
- April 30 – Paid salary Rs. 5,000/-
- 14) Explain accounting concepts. 10
- 15) a) Prepare 'Purchase Book' of Mr. Jacob from the following details, 5
- March 2019.
- March 1 – Purchased goods on credit from Mallikarjuna Rs. 7,000/-
- March 10 – Sold goods on credit to Ram Rs. 4,000/-
- March 15 – Anish supplied the following goods to Mr. Jacob on credit.
- | | |
|----------------------|-------------|
| a. 200 water bottles | Rs. 3,000/- |
| b. 100 lunch bags | Rs. 4,000/- |
| c. 150 lunch boxes | Rs. 2,250/- |
| d. 200 bowls | Rs. 4,000/- |
- March 21 – Purchased school bags worth Rs. 12,900/-
less trade discount of Rs. 900/- from Daisy on credit.
- March 25 – Purchased ink-pad of Rs. 30/-
- b) List out any 5 differences between trade discount and cash discount. 5



- 16) Find out the pass book balance from the following information provided by Ms. Priya regarding her banking transactions : 10
- The cash book balance as on March 31st 2020 was Rs. 28,000/-
 - A cheque received from a debtor was shown twice in the cash book but it was correctly entered in the pass book Rs. 9,000/-
 - Mr. Chala, a debtor, directly deposited Rs. 4,000/- into the bank which was not recorded in the cash book.
 - The bank had credited the account for Rs. 1,000/- on account of interest collected, but this was found only in the pass book.
 - Cheques deposited for collection of Rs. 25,000/- were collected by the bank on April 3rd 2020.
 - A cheque for Rs. 6,000/- given by Mr. Sai was dishonoured by him.
 - Bank charges of Rs. 1,000/- each time appeared twice in the pass book but only once in the cash book.
 - Cheques issued to creditors Rs. 7,000/- were not yet paid by the bank.
- 17) a) List out benefits of Tally – Computerised Accounting. 5
b) Explain the steps involved in creation of a company in Tally. 5
- 18) Prepare Trial Balance from the following and find out the capital. 10
- | Account | Rs. | Account | Rs. |
|------------------------------|-------|----------------|--------|
| Office expenses | 3,000 | Due to Swetha | 2,000 |
| Personal expenses (Drawings) | 1,000 | Furniture | 2,000 |
| Bank overdraft | 3,000 | Sale | 20,000 |
| Due from Sachana | 4,000 | Return outward | 2,000 |
| Outstanding expenses | 1,000 | Purchases | 30,000 |
- 19) From the following Trial Balance of Mr. Srinivas, prepare his Trading and Profit and Loss A/c for the year ended Mar. 31st 2020 : 10
- | Particulars | Dr.
(Rs.) | Cr.
(Rs.) |
|------------------|--------------|--------------|
| Srinivas capital | | 25,000 |
| Purchases | 20,000 | |
| Sales | | 10,000 |
| Opening stock | 16,000 | |
| Returns outwards | | 500 |



Carriage and cartage	300	
Salaries and wages	3,500	
Samples	800	
Discount allowed	900	
Advertising	700	
Commission	300	1,500
Postage and telephone	400	
Legal charges	200	
Interest on bank loan and deposits	400	1,000
Furniture	1,500	
Creditors		7,000
	45,000	45,000

→ The closing stock was valued at Rs. 25,000/-

20) Enter the following transaction in two-column cash book.

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2020 Jan. 1 Commenced business with Rs. 7,000/- in cash

Jan. 2 Paid into bank Rs. 5,500/-

Jan. 5 Bought furniture for Rs. 750/- and paid by cheque

Jan. 10 Bought goods for Rs. 3,000/- and paid by cheque

Jan. 16 Bought goods for cash Rs. 120/-

Jan. 19 Received cash from Mr. Sesha Rs. 440/- and allowed him
Rs. 10/- as discount

Jan. 20 Sold goods for cash Rs. 600/-

Jan. 22 Paid Karthik Rs. 220/- in settlement of his account for Rs. 240/-

Jan. 24 Paid into bank Rs. 700/-

Jan. 28 Drew cheque for salaries Rs. 380/-

Jan. 31 Drew cheque for personal use Rs. 250/-