



MS – 407

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VI Semester B.Com. Examination, May/June 2014
(Semester Scheme) (Repeaters)
(Prior to 2013-14 Batch)
COMMERCE
Paper – 6.1 : Business Laws

Time : 3 Hours

Max. Marks : 90

Instruction : Answer should be completely in **English or Kannada**.

SECTION – A

I. Answer **any ten** sub-questions. **Each** sub-question carries **two** marks. (10×2=20)

1. a) Define the term "Business Law".
- b) What is an Agreement ?
- c) What is a General Offer ?
- d) Define acceptance.
- e) What is free consent ?
- f) Who is a minor ?
- g) What is Hacking ?
- h) What are Intellectual Properties ?
- i) Define the term "Hazardous Substance".
- j) Define the term "Consumer" as per COPRA.
- k) Name any two objectives of FEMA.
- l) Who are the persons of unsound mind ?



SECTION – B

II. Answer **any five** questions. **Each** question carries **five** marks.

(5×5=25)

- 2) Briefly discuss the sources of Business Law.
- 3) What are the essentials of a valid offer ?
- 4) Distinguish between fraud and misrepresentation.
- 5) What is the procedure of obtaining a patent ?

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- 6) Write a note on Consumer Disputes Redressal Commission (The State Commission).
- 7) What are the objectives of the Environment Protection Act 1986 ?
- 8) Distinguish between coercion and undue influence.
- 9) What are the objectives of Competition Act ?

SECTION – C

III. Answer **any three** of the following. **Each** question carries **fifteen** marks. **(3×15=45)**

- 10) Define the term “Contract”. What are the essentials of a valid contract ? Explain.
- 11) Define consideration. Explain the legal requirements of consideration.
- 12) What are the powers of the Central Government for the purposes of protecting and improving the quality of the environment ?
- 13) What is FEMA ? Discuss important provisions.
- 14) Explain in detail the provisions of Information Technology Act 2000.