

65

VI Semester B.Com. Examination, April/May 2015
(Semester Scheme)
(Prior to 2014-15) (Repeaters)
COMMERCE

Paper – 6.5 : Elective Paper – III : Auditing – II
(100 Marks-2013-14 Only/90 Marks Prior to 2013-14)

Time : 3 Hours

Max. Marks : 90/100

Instructions : 1) Answer should be completely written either in **English** or
in **Kannada**.

2) Section – **A, B, C** – Common to **all** students.

3) Section – **D** – **compulsory** for **100** marks paper.

SECTION – A

Answer **any ten** sub-questions. **Each** sub-questions carries **two** marks: (10×2=20)

1. a) Define voucher.
- b) What do you mean by depreciations ?
- c) What is meant by civil liabilities ?
- d) What is meant by divisible profit ?
- e) Define dividend.
- f) What is banking ?
- g) What is auditing standards ?
- h) What do you mean by preliminary expenses ?
- i) What is meant by professional ethics ?
- j) Define cost audit.
- k) What is unclaimed dividend ?
- l) What is tax audit ?



SECTION – B

Answer **any five** questions. **Each** question carries **five** marks.

(5×5=25)

2. How to vouch the payment of salaries ?
3. What are the advantages and disadvantages of annuity method ?
4. What are the qualification and disqualification of an auditor ?
5. Differentiate between financial audit and cost audit.
6. Explain the duties of a company auditor.
7. Briefly explain the types of dividends.
8. What are the restrictions imposed on banking business ?

SECTION – C

Answer **any three** questions. **Each** question carries **fifteen** marks.

(3×15=45)

9. What are the determining factors of depreciation ?
10. How do you vouch the following ?
 - a) Purchase of Land and Buildings
 - b) Purchase of investments
 - c) Payment of wages.
11. What are the rights and powers of a company auditor ? Explain.
12. Explain the duties of an auditor of a banking company.
13. What are the advantages of cost audit ? Explain.

SECTION – D

Compulsory for students for **100** marks :

(1×10=10)

14. What is divisible profits ? What are the general rule for distribution of profits ?
-