

III Semester M.B.A. (Day/Evening) Examination, May/June 2023 (CBCS Scheme) (2022 – 23 and Onwards)

(Freshers)

MANAGEMENT

Paper - 3.11.3.: Analytics for Decision Making

Time: 3 Hours

Max. Marks: 70

LIBRI

SECTION - A

Answer any five questions carrying five marks each :

 $(5 \times 5 = 25)$

- 1. What is data? Explain using suitable examples.
- 2. What is the difference between Data Analysis and Data Science?
- 3. Why data visualization is important?
- Define OLAP and how is it considered a support system for multi-dimensional analysis.
- 5. What is Reinforcement learning?
- 6. What are the key elements of decision analysis ?
- 7. Retail analytics is a day-to-day affair for business. Comment.

SECTION - B

Answer any three questions carrying ten marks each:

 $(3 \times 10 = 30)$

- 8. Briefly explain Data Science Project Life Cycle.
- 9. Why Cluster Analysis is considered to be a best way of analysis? Substantiate using suitable industrial example.

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- 10. Explain the steps in AI evolution considering an industry example.
- 11. What are the multistage decision problems that an industry faces and how is latest data analytics a solution to all of them?

SECTION - C

12. Case Study (Compulsory question):

 $(1 \times 15 = 15)$

Considering yourself to be a manager of a MNC dealing with 3 country in 3 different time zone and having a cultural mix in the organisation, how will you use data analytics in programming the schedule of employees to reduce the conflicts? Also explain how will you use AI, MI and ML to solve multistage decision problems.