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# III Semester M.B.A. (Day and Eve.) Examination, June/July 2024 (CBCS) (2022 – 23)

11

## MANAGEMENT

Paper - 3.11.3: Analytics for Decision Making

Time: 3 Hours

Max. Marks: 70

#### SECTION - A

Answer any five out of the following. Each question carries five marks. (5×5=25)

- 1. Describe the role and responsibilities of a data scientist.
- 2. Analyse the different data optimization techniques in detail.
- 3. Illustrate OLAP with an example of a retail store operation.
- 4. Expand the meaning of decision analysis along with its components.
- 5. Depict what is data science and how it impacts commerce and industry.
- 6. Explain the key elements of data classification and also narrate its challenges.
- 7. "Hypothesizing is the key in data science" analyse the statement.

#### SECTION - B

Answer any three out of the following. Each question carries ten marks. (3×10=30)

- 8. Elucidate the categories of ML algorithms in detail.
- 9. Explicate the difference between data mining and statistics.
- Depict the application of data science in different industries.
- Narrate how data analytics improves the supply chain function of an organization.

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## Compulsory question.

 $(1 \times 15 = 15)$ 

## 12. Case study:

Reddy Laboratories is globally known bio-tech company that leverage data using Al technology to discover and deliver newer medicines. Explain in detail.

a) How their R&D teams use AI to decode the big data to understand various diseases to be effectively treated?

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- b) How then can identify new targets for innovative medication?
- c) How then can achieve personalized medication strategies?